

# **FISCAL NOTE**

## **HB 3360**

May 30, 2000

**SUMMARY OF BILL:** Clarifies the authority of the Comptroller of the Treasury to audit entities contracting with the state or local governments to perform government services. Specifies that the audit authority applies to contracting entities which derive 50% or more of their gross revenue from state or local entities. Specifies that the Comptroller has the authority to determine whether a contractor is subject to audit subject to these provisions and shall notify the contracting entity of intent to audit. Provides that the contracting entity must file a written objection to the audit within five business days of receiving such notice if the entity contends it is not subject to audit. Specifies procedures for Comptroller if a contracting entity refuses to grant access to necessary records.

### **ESTIMATED FISCAL IMPACT:**

#### **MINIMAL**

Assumes no additional cost to the state or local governments as provisions provide clarification of existing authority of the Comptroller.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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